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**FOR IMMEDIATE RELEASE**

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**Dayco Products Selects Barnwell County for  
New R&D Facility**

*Facility to Develop Compounds for Automotive and Industrial Products*

**COLUMBIA, S.C.** - The South Carolina Department of Commerce today joined Barnwell County Economic Development Corporation in announcing that Dayco Products, LLC will locate a research and development facility in Barnwell County. Dayco is a globally recognized brand-name for belts, tensioners, pulleys, and hoses. The company will create 13 new positions at its Belt Technical Center in Williston. The research and development facility will work with synthetic polymer based compounds to be used in automotive and industrial products.

William Montague, Mark IV CEO, expressed pleasure with the Automotive Group's decision to relocate a technical center to South Carolina stating, "Dayco and Mark IV have had a long association with the state of South Carolina and its dedicated workforce. The movement of the technical center should greatly strengthen the capabilities of our manufacturing facilities."

Dayco Products, LLC is a subsidiary of Mark IV Industries, Inc. Mark IV Industries, Inc. is headquartered in Amherst, New York, USA and Torino, Italy ([www.mark-iv.com](http://www.mark-iv.com)) and is a leading global diversified manufacturer of highly engineered systems and components for transportation infrastructure, vehicles, and equipment. The company's systems and components are designed to promote a cleaner and safer environment and include advanced radio frequency, information display, power transmission and air admission and cooling technologies. The company has a global marketing and manufacturing footprint, which enables the company to serve a broad array of industrial, transportation and automotive customers around the world.

"Today's announcement is another sign that our efforts to better the economic soil conditions for business growth are working to attract industry to our urban and rural areas. South Carolina's

automotive industry continues to grow and create opportunities for investment and job creation. We remain committed to continuing our efforts to strengthen the state's business climate to promote economic growth throughout the state," said Gov. Mark Sanford.

"We are pleased Dayco and Mark IV have decided to locate their Belt Technical Center in Williston. This state-of-the-art testing lab brings skilled engineering jobs to Barnwell County, as well as providing support to Dayco manufacturing plants in both Williston and Walterboro. Their decision to locate here is also evidence of Dayco's continued commitment not only to Barnwell County, but also to the state of South Carolina," said Marty Martin, Executive Director, Barnwell County Economic Development Corporation.

"Dayco's decision to bring their research and development facility to our industrial community is a fine example of how important our existing industries are as a source of new job creation," said SouthernCarolina Alliance Chair Kay Still. "We appreciate the role Dayco has played as a leader in our industrial community in the past, and we look forward to working with them for years to come."

Dayco was established in 1905 in Dayton, Ohio as Dayton Rubber Manufacturing Company. In 1943, the company was the first to manufacture automobile tires using synthetic rubber technology. In 1957, the company developed the arched-cross-section V-belt for agricultural applications and the heavy duty Poly Rib belt for diesel truck engine applications. In 1960 the Dayco Corporation was formed and was purchased, in 1988, by Mark IV Industries, Inc. As an innovator in the automotive belting industry, Dayco also invented the first raw edge V-belt, and became the initial supplier of the serpentine poly rib belt for automatically tensioned systems. Today, the synthetic materials used in their products can last as long as your car's engine.

Dayco is also an important supplier to the consumer market. In 1997, Dayco was first in the aftermarket to introduce its No-Slack replacement tensioner line. Then in 2000, Dayco was first to introduce a complete line of No-Slack replacement idler and tensioner pulleys. In 2001, Dayco introduced a complete line of Gold Label No-Slack Heavy Duty Tensioners and Pulleys, along with the Drive-Rite Gold Label Heavy Duty Belt line. In 2003, Dayco introduced the Dayco Timing Belt Component Kit, the first timing belt system replacement kit featuring only tensioners and idler pulleys collectively matched to a specific make, model and year of vehicle.