

SCANA Corporation

2009  
Statistical Information



## About The Company

SCANA Corporation (the Company) is a registered holding company whose businesses include regulated electric and natural gas utility operations and other non-regulated energy-related businesses. SCANA's subsidiaries serve approximately 655,000 electric customers in South Carolina and approximately 1.2 million natural gas customers in South Carolina, North Carolina and Georgia. The Company has provided a variety of energy and energy-related services in South Carolina for over 160 years.

The Company's corporate headquarters are located at 100 SCANA Parkway, Cayce, SC 29033-3712. The Company's mailing address is: SCANA Corporation, 220 Operation Way, Cayce, SC 29033-3701.

## About The Report

The purpose of this report is to provide historical financial and statistical information about the Company for use by security analysts and other members of the financial community. It is not intended to be used in any way in conjunction with the sale or purchase of any securities of SCANA Corporation or its subsidiaries.

The financial and operating data in this report are presented on a consolidated basis in conformance with Generally Accepted Accounting Principles (GAAP). Emphasis has been placed on presenting the data without extensive footnoting. Certain prior year data has been restated or reclassified to conform to the 2009 presentation.

## Additional Information

The Company welcomes inquiries from investors, security analysts and other members of the financial community. Additional copies of this report, the Company's 2010 Proxy Statement (including Annual Financial Statements, Managements Discussion and Analysis and Related Annual Report Information), the Company's 2009 Annual Report on Form 10-K to the Securities and Exchange Commission and other information regarding the operations of SCANA Corporation and its subsidiaries are available upon request. Please direct inquiries to: Bryan Hatchell, Investor Relations Manager (Mail Code B125), SCANA Corporation, 220 Operation Way, Cayce, SC 29033-3701. Telephone (803) 217-7458; e-mail: bhatchell@scana.com. Information about SCANA and its businesses is also available on the Company's Web site at [scana.com](http://scana.com).

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**HIGHLIGHTS**

	Year Ended December 31,			Average Annual Growth Rates (%)	
	2009	2008	% Change	5 Years 2004-09	10 Years 1999-09
<i>(Millions of dollars, except per share amounts)</i>					
<b>Common Stock Data</b>					
Basic and Diluted Earnings Per Weighted Average					
Share of Common Stock .....	\$ 2.85	\$ 2.95	(3.4)	4.4	5.1
Dividends Declared Per Share of Common Stock .....	\$ 1.88	\$ 1.84	2.2	5.2	3.6
Book Value Per Share of Common Stock (Year-end) .....	\$ 27.63	\$ 25.85	6.9	4.9	3.2
Return on Common Equity (Year-end) .....	10.2 %	11.4 %	(10.5)%	(0.6)	1.8
Common Equity (Year-end) .....	\$ 3,408	\$ 3,045	11.9	6.8	5.0
Common Stock Outstanding:					
Average (Thousands) .....	122,103	117,001	4.4	1.8	1.7
Year-End (Thousands) .....	123,341	117,781	4.7	1.9	1.8
Common Stockholders of Record (Year-end) .....	31,112	31,964	(2.7)	(3.5)	2.1
<b>Consolidated Financial Data</b>					
Total Operating Revenues .....	\$ 4,237	\$ 5,319	(20.3)	1.7	7.4
Total Operating Expenses .....	\$ 3,537	\$ 4,609	(23.3)	1.5	7.4
Net Income .....	\$ 348	\$ 346	0.6	6.2	6.9
Total Capitalization .....	\$ 7,891	\$ 7,520	4.9	6.5	7.5
Net Utility Plant.....	\$ 9,009	\$ 8,305	8.5	5.9	8.9
<b>Electric Operations</b>					
Electric Operating Revenues .....	\$ 2,141	\$ 2,236	(4.3)	4.9	5.7
Electric Operating Income .....	\$ 505	\$ 523	(3.5)	(1.7)	5.9
Sales (Million kWh) .....	23,104	24,284	(4.9)	(1.6)	0.6
Customers (Year-end) .....	654,766	649,571	0.8	2.1	2.1
Territorial Peak Demand - Net MW.....	4,546	4,789	(5.1)	(0.1)	0.9
Average Annual kWh Use .....	14,082	14,178	(0.7)	(1.5)	0.1
Average Annual Rate Per kWh (Cents).....	11.69	10.83	7.9	5.9	4.0
<b>Gas Operations</b>					
Gas Operating Revenues .....	\$ 2,095	\$ 3,083	(32.1)	(0.9)	9.4
Gas Operating Income .....	\$ 151	\$ 136	10.9	11.8	17.2
Sales (Million therms) .....	2,765	2,699	2.5	2.7	1.2
Customers (Year-end) .....	1,237,994	1,234,328	0.3	1.2	6.0

## Lines of Business

### **SCANA CORPORATION**

Headquartered in Cayce, SC, SCANA Corporation is a Fortune 500 energy-based holding company, with \$12 billion in assets, whose businesses include regulated electric and natural gas utility operations and other energy-related businesses. SCANA's subsidiaries serve approximately 655,000 electric customers in South Carolina and more than one million natural gas customers in South Carolina, North Carolina and Georgia. SCANA has nine significant direct, wholly-owned subsidiaries.

### **SOUTH CAROLINA ELECTRIC & GAS COMPANY (SCE&G)**

SCANA's principal subsidiary, SCE&G, is a regulated public utility engaged in the generation, transmission, distribution and sale of electricity to approximately 655,000 retail and wholesale customers in a service area covering nearly 17,000 square miles in the central, southern and southwestern portions of South Carolina. SCE&G is also engaged in the purchase, sale and transportation of natural gas at retail to approximately 310,000 customers in a service area covering more than 25,000 square miles in central and southern South Carolina.

### **SOUTH CAROLINA GENERATING COMPANY, INC. (GENCO)**

Owns Williams Station and sells electricity solely to SCE&G.

### **SOUTH CAROLINA FUEL COMPANY, INC. (SCFC)**

Acquires, owns and provides financing for SCE&G's nuclear fuel, fossil fuel and emission allowances.

### **PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC. (PSNC ENERGY)**

Headquartered in Gastonia, NC, PSNC Energy is a regulated public utility engaged primarily in purchasing, selling and transporting natural gas to approximately 473,000 residential, commercial and industrial customers in a service area covering 12,000 square miles in the north central, Piedmont and western areas of North Carolina.

### **CAROLINA GAS TRANSMISSION CORPORATION (CGT)**

Operates as a Federally-regulated, open-access, transportation-only interstate pipeline company that transports natural gas in southeastern Georgia and South Carolina.

### **SCANA ENERGY MARKETING, INC. (SEMI)**

Markets natural gas, primarily in the Southeast, and provides energy-related risk management services.

### **SCANA ENERGY**

A division of SEMI that markets natural gas to over 455,000 customers in Georgia's deregulated natural gas market. This includes more than 90,000 low-income and high credit risk customers served by SCANA Energy as Georgia's Regulated Provider under a contract with the Georgia Public Service Commission

### **SERVICECARE, INC.**

Provides service contracts on home appliances and heating and air conditioning units.

### **SCANA COMMUNICATIONS, INC.**

Provides fiber optic telecommunications, ethernet services and data center facilities, and builds, manages and leases communications towers in South Carolina, North Carolina and Georgia.

### **SCANA SERVICES, INC.**

Provides administrative, management and other services to the subsidiaries and business units within SCANA Corporation.

## Consolidated Statements of Operations

For the years ended December 31,	2009	2008	2007	2006	2005	2004	1999
<i>(Millions of dollars, except per share amounts)</i>							
<b>Operating Revenues:</b>							
Electric.....	\$ 2,141	\$ 2,236	\$ 1,954	\$ 1,877	\$ 1,909	\$ 1,688	\$ 1,226
Gas - regulated.....	958	1,247	1,105	1,257	1,405	1,126	422
Gas - nonregulated.....	1,138	1,836	1,562	1,429	1,463	1,071	430
Total Operating Revenues .....	4,237	5,319	4,621	4,563	4,777	3,885	2,078
<b>Operating Expenses:</b>							
Fuel used in electric generation .....	818	864	662	615	618	467	285
Purchased power .....	17	36	33	28	37	51	36
Gas purchased for resale .....	1,570	2,547	2,161	2,213	2,399	1,753	721
Other operation and maintenance.....	640	675	648	619	632	608	411
Depreciation and amortization .....	316	319	324	333	510	265	169
Other taxes.....	177	168	160	152	145	145	103
Total Operating Expenses .....	3,538	4,609	3,988	3,960	4,341	3,289	1,725
<b>Operating Income</b> .....	699	710	633	603	436	596	353
<b>Other Income (Expense):</b>							
Other revenues .....	65	79	99	145	257	161	—
Other expenses .....	(37)	(42)	(48)	(93)	(200)	(160)	—
Other income .....	—	—	—	—	—	—	90
Interest charges, net of AFC.....	(233)	(227)	(206)	(209)	(212)	(202)	(142)
Impairment of investments.....	—	—	—	—	—	(27)	—
Allowance for equity funds used during construction .....	28	14	2	—	—	16	—
Total Other Expense .....	(177)	(176)	(153)	(157)	(155)	(212)	(52)
<b>Income Before Income Tax Expense (Benefit), Earnings (Losses) from Equity Method Investments and Cumulative Effect of Accounting Change</b> .....	522	534	480	446	281	384	301
<b>Income Tax Expense (Benefit)</b> .....	167	189	140	119	(118)	123	111
<b>Income Before Earnings (Losses) from Equity Method Investments</b> .....	355	345	340	327	399	261	190
<b>Earnings (Losses) from Equity Method Investments</b> .....	2	8	(13)	(16)	(72)	3	—
<b>Income Before Cumulative Effect of Accounting Change</b> .....	357	353	327	311	327	264	190
<b>Cumulative Effect of Accounting Change, net of taxes</b> .....	—	—	—	6	—	—	—
<b>Net Income</b> .....	357	353	327	317	327	264	190
<b>Less Preferred Dividends of Subsidiary</b>	(9)	(7)	(7)	(7)	(7)	(7)	(11)
<b>Income Available to Common Shareholders of SCANA Corporation</b>	\$ 348	\$ 346	\$ 320	\$ 310	\$ 320	\$ 257	\$ 179
<b>Basic and Diluted Earnings Per Share of Common Stock:</b>							
<b>Before Cumulative Effect of Accounting Change</b> .....	\$ 2.85	\$ 2.95	\$ 2.74	\$ 2.63	\$ 2.81	\$ 2.30	\$ 1.73
<b>Cumulative Effect of Accounting Change, net of taxes</b> .....	—	—	—	0.05	—	—	—
<b>Basic and Diluted Earnings Per Share ..</b>	\$ 2.85	\$ 2.95	\$ 2.74	\$ 2.68	\$ 2.81	\$ 2.30	\$ 1.73
<b>Weighted Average Common Shares Outstanding (Millions)</b> .....	122.1	117.0	116.7	115.8	113.8	111.6	103.6

## Consolidated Balance Sheets

December 31,	2009	2008	2007	2006	2005	2004	1999
	<i>(Millions of Dollars)</i>						
<b>ASSETS</b>							
<b>Utility Plant:</b>							
Electric .....	\$ 8,239	\$ 7,927	\$ 7,453	\$ 7,038	\$ 6,918	\$ 6,416	\$ 4,633
Gas .....	2,304	2,223	2,083	1,960	1,856	1,764	632
Other.....	292	283	271	229	225	193	191
Total .....	10,835	10,433	9,807	9,227	8,999	8,373	5,456
Accumulated depreciation and amortization.....	(3,302)	(3,146)	(2,981)	(2,815)	(2,698)	(2,315)	(1,829)
Construction work in progress .....	1,149	711	400	326	175	432	159
Nuclear fuel, net .....	97	77	82	39	28	42	43
Goodwill.....	230	230	230	230	230	230	22
Utility Plant, Net.....	9,009	8,305	7,538	7,007	6,734	6,762	3,851
Nonutility Property and Investments, net..	431	316	275	276	247	236	999
<b>Current Assets:</b>							
Cash and cash equivalents .....	162	272	134	201	62	119	105
Receivables .....	694	828	670	687	905	731	318
Inventories (at average cost):							
Fuel.....	376	358	286	300	284	191	82
Material and supplies .....	115	108	107	93	79	70	51
Emission allowances .....	10	15	33	22	54	9	17
Prepayments and other .....	164	232	62	39	54	52	18
Deferred income taxes, net .....	—	23	9	34	26	10	16
Total Current Assets .....	1,521	1,836	1,301	1,376	1,464	1,182	607
<b>Deferred Debits and Other Assets:</b>							
Pension asset, net.....	—	—	224	200	303	285	144
Environmental.....	26	27	26	29	28	18	24
Other regulatory assets .....	959	878	686	763	589	372	186
Other.....	148	140	115	166	154	151	200
Total Deferred Debits and Other Assets	1,133	1,045	1,051	1,158	1,074	826	554
Total .....	\$12,094	\$11,502	\$10,165	\$ 9,817	\$ 9,519	\$ 9,006	\$ 6,011

## Consolidated Balance Sheets (continued)

December 31,	2009	2008	2007	2006	2005	2004	1999
	<i>(Millions of Dollars)</i>						
<b>CAPITALIZATION AND LIABILITIES</b>							
<b>Common Equity</b> .....	<b>\$ 3,408</b>	\$ 3,045	\$ 2,960	\$ 2,846	\$ 2,677	\$ 2,451	\$ 2,099
<b>Preferred Stock, Net</b> .....	<b>—</b>	113	113	114	114	115	117
<b>SCE&amp;G - Obligated Mandatorily</b>							
<b>Redeemable Preferred Securities</b> .....	<b>—</b>	—	—	—	—	—	50
<b>Long-Term Debt:</b>							
Principal amounts, net.....	<b>4,498</b>	4,375	2,886	3,080	2,970	3,205	1,566
Unamortized discount .....	<b>(15)</b>	(14)	(7)	(13)	(22)	(19)	(3)
<b>Total Long-Term Debt, Net</b> .....	<b>4,483</b>	4,361	2,879	3,067	2,948	3,186	1,563
<b>Total Capitalization</b> .....	<b>7,891</b>	7,519	5,952	6,027	5,739	5,752	3,829
<b>Current Liabilities:</b>							
Short-term borrowings .....	<b>335</b>	80	627	487	427	211	266
Current portion of long-term debt.....	<b>28</b>	144	233	43	188	204	303
Accounts payable.....	<b>428</b>	405	428	441	497	399	189
Customer deposits and customer prepayments.....	<b>103</b>	97	85	85	70	66	16
Taxes accrued .....	<b>134</b>	128	156	121	112	132	86
Interest accrued .....	<b>71</b>	69	51	51	52	51	29
Dividends declared.....	<b>59</b>	56	53	51	47	43	31
Other.....	<b>98</b>	176	88	126	107	78	13
<b>Total Current Liabilities</b> .....	<b>1,256</b>	1,155	1,721	1,405	1,500	1,184	933
<b>Deferred Credits and Other Liabilities:</b>							
Deferred income taxes, net .....	<b>1,122</b>	1,009	944	947	940	895	805
Deferred investment tax credits .....	<b>111</b>	103	104	120	121	121	116
Asset retirement obligations.....	<b>477</b>	458	307	292	322	124	64
Pension and other postretirement benefits .....	<b>229</b>	261	185	194	148	142	98
Other asset removal costs .....	<b>733</b>	688	643	599	488	450	—
Other regulatory liabilities.....	<b>146</b>	150	187	115	117	199	64
Other.....	<b>129</b>	159	122	118	144	139	102
<b>Total Deferred Credits and     Other Liabilities</b> .....	<b>2,947</b>	2,828	2,492	2,385	2,280	2,070	1,249
<b>Total</b> .....	<b>\$12,094</b>	\$11,502	\$10,165	\$ 9,817	\$ 9,519	\$ 9,006	\$ 6,011

## Consolidated Statements of Cash Flows

For the years ended December 31,	2009	2008	2007	2006	2005	2004	1999
	<i>(Millions of Dollars)</i>						
<b>CASH FLOWS FROM OPERATING</b>							
<b>ACTIVITIES:</b>							
Net income .....	\$ 357	\$ 353	\$ 327	\$ 317	\$ 327	\$ 264	\$ 190
Adjustments to reconcile net income to net cash provided from operating activities:							
Cumulative effect of accounting changes, net of taxes .....	—	—	—	(6)	—	—	—
Losses (earnings) from equity method investments, net.....	1	2	14	23	72	(3)	—
Deferred income taxes, net .....	93	76	22	5	25	74	19
Depreciation and amortization .....	329	327	330	347	518	274	177
Amortization of nuclear fuel.....	18	17	19	17	18	22	18
Allowance for equity funds used during construction .....	(28)	(14)	(2)	—	—	(16)	—
Carrying cost recovery .....	(5)	(5)	(6)	(7)	(11)	—	—
Cash provided (used) by changes in certain assets and liabilities:							
Receivables .....	134	(21)	17	218	(174)	(225)	(36)
Inventories .....	(76)	(114)	(41)	(80)	(188)	(90)	(14)
Prepayments and other.....	64	(103)	(23)	(2)	—	—	—
Regulatory assets .....	(82)	(23)	40	(32)	(29)	(17)	16
Regulatory liabilities .....	(6)	(13)	94	9	(159)	48	(7)
Accounts payable.....	(46)	(14)	(38)	(77)	79	91	(30)
Taxes accrued .....	6	(28)	35	9	(20)	23	14
Interest accrued .....	2	18	—	(1)	1	—	—
Changes in other assets.....	(36)	(3)	4	14	(27)	13	(25)
Changes in other liabilities .....	(46)	(1)	(62)	(1)	35	121	(100)
<b>Net Cash Provided From Operating Activities .....</b>	<b>679</b>	<b>454</b>	<b>730</b>	<b>753</b>	<b>467</b>	<b>579</b>	<b>222</b>

## Consolidated Statements of Cash Flows (continued)

For the years ended December 31,	2009	2008	2007	2006	2005	2004	1999
	<i>(Millions of Dollars)</i>						
<b>CASH FLOWS FROM INVESTING</b>							
<b>ACTIVITIES:</b>							
Utility property additions and construction expenditures.....	(787)	(833)	(712)	(485)	(366)	(478)	(238)
Proceeds from investments and sale of assets.....	31	19	10	21	10	68	112
Nonutility property additions .....	(127)	(71)	(13)	(42)	(19)	(23)	(23)
Investments .....	(6)	(2)	(10)	(25)	(18)	(20)	(74)
Net Cash Used For Investing Activities.....	(889)	(887)	(725)	(531)	(393)	(453)	(223)
<b>CASH FLOWS FROM FINANCING</b>							
<b>ACTIVITIES:</b>							
Proceeds from issuance of long-term debt.....	600	1,526	40	132	221	136	299
Proceeds from issuance of equity securities .....	191	42	6	79	84	65	—
Repayments of long-term debt .....	(599)	(231)	(34)	(156)	(470)	(169)	(97)
Repurchase of equity securities .....	(113)	—	(14)	—	(1)	(4)	—
Dividends.....	(234)	(219)	(210)	(198)	(181)	(168)	(155)
Short-term borrowings, net.....	255	(547)	140	60	216	16	5
Net Cash Provided From (Used For) Financing Activities.....	100	571	(72)	(83)	(131)	(124)	52
<b>Net Increase (Decrease) in Cash and Cash Equivalents.....</b>	<b>(110)</b>	<b>138</b>	<b>(67)</b>	<b>139</b>	<b>(57)</b>	<b>2</b>	<b>51</b>
<b>Cash and Cash Equivalents, January 1 .....</b>	<b>272</b>	<b>134</b>	<b>201</b>	<b>62</b>	<b>119</b>	<b>117</b>	<b>54</b>
<b>Cash and Cash Equivalents, December 31 .....</b>	<b>\$ 162</b>	<b>\$ 272</b>	<b>\$ 134</b>	<b>\$ 201</b>	<b>\$ 62</b>	<b>\$ 119</b>	<b>\$ 105</b>
<b>Supplemental Cash Flow Information:</b>							
Cash paid for – Interest .....	\$ 233	\$ 196	\$ 172	\$ 212	\$ 213	\$ 206	\$ 138
– Income taxes .....	79	121	76	100	58	24	70
<b>Noncash Investing and Financing Activities:</b>							
Accrued construction expenditures .....	160	92	82	54	36	49	—
Unrealized gain (loss) on securities available for sale, net of tax.....	—	—	—	—	—	(2)	311

## Common Stock Data

For the years ended December 31,	2009	2008	2007	2006	2005	2004	1999
<b>Earnings for Common Stockholders</b>							
(Millions) .....	\$ 348	\$ 346	\$ 320	\$ 310	\$ 320	\$ 257	\$ 179
<b>Common Shares Outstanding</b>							
<b>(Millions):</b>							
Weighted average.....	122.1	117.0	116.7	115.8	113.8	111.6	103.6
Year-end .....	123.3	117.8	116.7	116.7	114.7	112.5	103.6
<b>Basic and Diluted Earnings</b>							
Per Share.....	\$ 2.85	\$ 2.95	\$ 2.74	\$ 2.68	\$ 2.81	\$ 2.30	\$ 1.73
<b>Common Dividends Declared:</b>							
Amount (Millions) .....	\$ 230	\$ 216	\$ 206	\$ 195	\$ 178	\$ 163	\$ 137
Per share .....	\$ 1.88	\$ 1.84	\$ 1.76	\$ 1.68	\$ 1.56	\$ 1.46	\$ 1.32
<b>Dividend Payout Ratio (EPS basis) .....</b>	<b>66.0 %</b>	62.4 %	64.2 %	62.7 %	55.5 %	63.5 %	76.3 %
<b>Return on Common Equity:</b>							
Year-end .....	10.2 %	11.4 %	10.8 %	10.9 %	12.0 %	10.5 %	8.5 %
Average .....	10.8 %	11.5 %	11.0 %	11.2 %	12.5 %	10.8 %	9.3 %
<b>Book Value Per Share (Year-end) .....</b>	<b>\$ 27.63</b>	\$ 25.85	\$ 25.38	\$ 24.40	\$ 23.34	\$ 21.78	\$ 20.26
<b>Market Price Per Share:</b>							
High .....	\$ 38.64	\$ 44.06	\$ 45.49	\$ 42.43	\$ 43.65	\$ 39.71	\$ 32.56
Low .....	\$ 26.01	\$ 27.75	\$ 32.93	\$ 36.92	\$ 36.56	\$ 36.39	\$ 21.13
Year-end .....	\$ 37.68	\$ 35.60	\$ 42.15	\$ 40.62	\$ 39.38	\$ 39.40	\$ 26.88
<b>Market to Book Ratio (Year-end).....</b>	<b>136.4 %</b>	137.7 %	166.1 %	166.6 %	168.7 %	180.9 %	132.7 %
<b>Price/Earnings Ratio (Year-end).....</b>	<b>13.2 %</b>	12.1 %	15.4 %	15.2 %	14.0 %	17.1 %	15.5 %
<b>Dividend Yield (Year-end).....</b>	<b>5.0 %</b>	5.2 %	4.2 %	4.1 %	4.0 %	3.7 %	4.9 %
<b>Common Stockholders of Record</b>							
(Year-end) .....	31,112	31,964	32,995	34,326	35,595	37,219	25,369

## Capitalization and Ratios

December 31,	2009	2008	2007	2006	2005	2004	1999
	<i>(Millions of Dollars)</i>						
<b>CAPITALIZATION</b>							
<b>Common Equity:</b>							
Common stock.....	\$ 1,640	\$ 1,449	\$ 1,411	\$ 1,411	\$ 1,332	\$ 1,248	\$ 1,043
Accumulated other comprehensive income (loss) .....	(55)	(109)	(27)	(29)	(4)	(4)	336
Retained earnings .....	1,823	1,705	1,576	1,464	1,349	1,207	720
Total Common Equity .....	3,408	3,045	2,960	2,846	2,677	2,451	2,099
<b>Preferred Stock, Net.....</b>	<b>—</b>	<b>113</b>	<b>113</b>	<b>114</b>	<b>114</b>	<b>115</b>	<b>117</b>
<b>SCE&amp;G - Obligated Mandatorily Redeemable Preferred Securities .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>50</b>
<b>Long-Term Debt:</b>							
Principal amounts (excluding current portion) .....	4,498	4,375	2,886	3,080	2,970	3,205	1,566
Unamortized premium (discount), net .....	(15)	(14)	(7)	(13)	(22)	(19)	(3)
Total Long-Term Debt, Net .....	4,483	4,361	2,879	3,067	2,948	3,186	1,563
Total Capitalization .....	7,891	7,519	5,952	6,027	5,739	5,752	3,829
<b>Short-Term Debt:</b>							
Short-term borrowings .....	335	80	627	487	427	211	266
Current portion of long-term debt .....	28	144	233	43	188	204	303
Total Short-Term Debt .....	363	224	860	530	615	415	569
Total Capitalization (including short-term debt) .....	\$ 8,254	\$ 7,743	\$ 6,812	\$ 6,557	\$ 6,354	\$ 6,167	\$ 4,398
<b>Capitalization Ratios-Including</b>							
<b>Short-Term Debt:</b>							
Long-Term Debt (excluding current portion).....	54.3 %	56.3 %	42.3 %	46.8 %	46.4 %	51.7 %	35.5 %
Short-Term Debt.....	4.4	2.9	12.6	8.1	9.7	6.7	12.9
Preferred Stock, Net .....	—	1.5	1.7	1.7	1.8	1.9	2.7
Trust Preferred Securities .....	—	—	—	—	—	—	1.1
Common Equity.....	41.3	39.3	43.4	43.4	42.1	39.7	47.8
Total .....	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %

## Electric Revenues, Sales and Customers

For the years ended December 31,	2009	2008	2007	2006	2005	2004	1999
<b>Operating Revenues (Millions):</b>							
Residential.....	\$ 924	\$ 853	\$ 788	\$ 755	\$ 737	\$ 654	\$ 493
Commercial .....	697	645	604	578	545	490	365
Industrial.....	354	350	332	319	320	293	231
Street lighting & public authorities ...	50	45	43	39	37	34	28
Sales for resale.....	132	172	175	179	226	182	91
* Other .....	(16)	171	12	7	44	35	18
<b>Operating Revenues.....</b>	<b>\$ 2,141</b>	<b>\$ 2,236</b>	<b>\$ 1,954</b>	<b>\$ 1,877</b>	<b>\$ 1,909</b>	<b>\$ 1,688</b>	<b>\$ 1,226</b>
<b>Operating Revenues (% of total):</b>							
Residential.....	43.2 %	38.1 %	40.3 %	40.2 %	38.6 %	38.8 %	40.2 %
Commercial .....	32.6	28.8	30.9	30.8	28.6	29.0	29.7
Industrial.....	16.5	15.7	17.0	17.0	16.8	17.3	18.9
Street lighting & public authorities ...	2.3	2.0	2.2	2.0	1.9	2.0	2.3
Sales for resale.....	6.1	7.7	9.0	9.5	11.8	10.8	7.5
* Other .....	(0.7)	7.7	0.6	0.5	2.3	2.1	1.4
<b>Total.....</b>	<b>100.0 %</b>	<b>100.0 %</b>	<b>100.0 %</b>	<b>100.0 %</b>	<b>100.0 %</b>	<b>100.0 %</b>	<b>100.0 %</b>
<b>Sales MW:</b>							
Residential.....	7,893,334	7,828,251	7,814,159	7,598,169	7,633,956	7,459,974	6,268,556
Commercial .....	7,350,484	7,450,207	7,469,213	7,248,631	7,117,106	6,900,112	5,950,453
Industrial.....	5,324,280	6,152,403	6,266,901	6,182,736	6,580,769	6,775,162	6,140,248
Other.....	561,267	568,438	563,421	527,554	523,852	521,940	517,978
<b>Total retail .....</b>	<b>21,129,365</b>	<b>21,999,299</b>	<b>22,113,694</b>	<b>21,557,090</b>	<b>21,855,683</b>	<b>21,657,188</b>	<b>18,877,235</b>
Wholesale.....	1,975,073	2,284,742	2,771,731	2,961,868	3,450,205	3,370,074	2,867,202
<b>Total.....</b>	<b>23,104,438</b>	<b>24,284,041</b>	<b>24,885,425</b>	<b>24,518,958</b>	<b>25,305,888</b>	<b>25,027,262</b>	<b>21,744,437</b>
<b>Sales (% of total):</b>							
Residential.....	34.2 %	32.2 %	31.4 %	31.0 %	30.2 %	29.8 %	28.8 %
Commercial .....	31.8	30.7	30.0	29.5	28.1	27.5	27.4
Industrial.....	23.0	25.3	25.2	25.2	26.0	27.1	28.2
Other.....	2.5	2.4	2.3	2.2	2.1	2.1	2.4
Wholesale.....	8.5	9.4	11.1	12.1	13.6	13.5	13.2
<b>Total.....</b>	<b>100.0 %</b>	<b>100.0 %</b>	<b>100.0 %</b>	<b>100.0 %</b>	<b>100.0 %</b>	<b>100.0 %</b>	<b>100.0 %</b>
<b>Customers (Year-End):</b>							
Residential.....	562,071	556,570	546,787	532,417	519,224	504,082	452,835
Commercial .....	88,316	88,635	88,243	87,202	86,501	82,574	72,418
Industrial.....	744	762	749	528	502	1,083	922
Other.....	3,625	3,589	3,456	3,236	3,723	3,668	3,206
Wholesale.....	10	15	23	19	21	28	35
<b>Total.....</b>	<b>654,766</b>	<b>649,571</b>	<b>639,258</b>	<b>623,402</b>	<b>609,971</b>	<b>591,435</b>	<b>529,416</b>

\* Includes unbilled fuel and adjustments for over/under collection of fuel.

**Electric Revenues, Sales and Customers (continued)**

For the years ended December 31,	2009	2008	2007	2006	2005	2004	1999
<b>Customers (% of total):</b>							
Residential.....	<b>85.8 %</b>	85.7 %	85.5 %	85.4 %	85.1 %	85.2 %	85.4 %
Commercial .....	<b>13.5</b>	13.6	13.8	14.0	14.2	14.0	13.8
Industrial.....	<b>0.1</b>	0.1	0.1	0.1	0.1	0.2	0.2
Other.....	<b>0.6</b>	0.6	0.6	0.5	0.6	0.6	0.6
Wholesale.....	<b>—</b>	—	—	—	—	—	—
Total.....	<b>100.0 %</b>	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %
<b>Residential Customer Statistics:</b>							
Average annual rate per kWh sold (Cents) .....	<b>11.69</b>	10.83	10.08	9.92	9.51	8.77	7.87
Average annual kWh use.....	<b>14,082</b>	14,178	14,460	14,450	15,015	15,180	14,011
Average annual bill .....	<b>\$1,645.55</b>	\$1,535.49	\$1,456.92	\$1,433.37	\$1,428.13	\$1,330.75	\$1,102.91
<b>Weather Data (System average):</b>							
Cooling degree days .....	<b>2,314</b>	2,208	2,437	2,268	2,326	2,414	2,193
Heating degree days .....	<b>2,252</b>	2,102	1,895	1,981	2,241	2,284	2,059

(For purposes of comparison, normal cooling degree days were 2,283 and normal heating degree days were 2,141.)

## Electric Operating Statistics

For the years ended December 31,	2009	2008	2007	2006	2005	2004	1999
<b>Source of Energy (Thousands kWh):</b>							
Coal .....	12,757,397	16,872,760	16,610,178	17,595,313	18,277,329	17,622,84	16,562,266
Natural Gas and Oil .....	6,616,264	3,270,764	3,186,445	2,543,255	2,063,554	1,801,214	111,428
Nuclear .....	4,581,402	4,785,427	5,652,666	5,014,260	4,979,604	5,496,097	4,908,698
Hydroelectric .....	974,736	927,309	1,032,985	1,039,999	1,284,771	1,152,908	894,584
Total Generation .....	24,929,799	25,856,260	26,482,274	26,192,827	26,605,258	26,073,063	22,476,976
Pumped storage energy (credit) .....	(911,209)	(1,111,636)	(1,126,602)	(1,140,710)	(1,236,955)	(1,243,560)	(958,711)
Purchased power .....	282,786	668,280	685,619	603,716	783,561	1,099,801	1,341,649
Total Sources, Net .....	24,301,376	25,412,904	26,041,291	25,655,833	26,151,864	25,929,304	22,859,914
Line losses & company use .....	1,196,938	1,128,863	1,155,866	1,132,944	1,012,020	898,068	1,115,476
Total Energy Sold .....	23,104,438	24,284,041	24,885,425	24,522,889	25,139,844	25,031,236	21,744,438
<b>Generation Mix:</b>							
Coal .....	51.2 %	65.3 %	62.7 %	67.2 %	68.7 %	67.6 %	73.7 %
Nuclear .....	18.4	18.5	21.4	19.1	18.7	21.1	21.8
Hydroelectric .....	3.9	3.6	3.9	4.0	4.8	4.4	4.0
Natural Gas and Oil .....	26.5	12.6	12.0	9.7	7.8	6.9	0.5
Total .....	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %
<b>System Peak Generating Capability-Net MW (Year-End):</b>							
Coal .....	2,404	2,484	2,484	2,475	2,500	2,500	2,665
Natural Gas and Oil .....	1,674	1,640	1,667	1,717	1,719	1,719	372
Nuclear .....	644	644	644	644	644	644	635
Hydroelectric .....	797	803	803	823	823	823	756
Other .....	90	90	90	90	90	90	55
Total Peak Capacity .....	5,609	5,661	5,688	5,749	5,776	5,776	4,483
<b>Territorial Peak Load-Summer:</b>							
Net MW .....	4,546	4,789	4,926	4,747	4,820	4,574	4,158
Month .....	August	August	August	August	July	July	August
% change from previous year .....	(5.1)%	(2.8)%	3.8 %	(1.5)%	5.4 %	6.4 %	5.7 %
<b>Territorial Peak Load-Winter:</b>							
Net MW .....	4,557	4,577	4,086	4,033	4,409	4,163	3,792
Month .....	January	January	December	May	January	May	January
% change from previous year .....	(0.4)%	12.0 %	1.3 %	(8.5) %	5.9 %	(7.0)%	14.0 %
Annual Territorial Load Factor .....	58.7 %	57.9 %	56.7 %	57.5 %	57.3 %	60.2 %	58.1 %
System Heat Rate .....	8,985	9,926	9,705	9,761	9,668	9,631	9,977

## Gas Revenues, Sales and Customers

For the years ended December 31,	2009	2008	2007	2006	2005	2004	1999
<b>Operating Revenues (Millions):</b>							
Residential.....	\$ 976	\$ 1,136	\$ 1,038	\$ 1,029	\$ 1,109	\$ 908	\$ 229
Commercial .....	364	556	489	480	532	388	106
Industrial.....	536	1,226	1,000	1,037	1,162	600	319
Sales for resale.....	148	120	98	94	19	256	194
Other.....	71	45	42	46	46	46	4
Total .....	\$ 2,095	\$ 3,083	\$ 2,667	\$ 2,686	\$ 2,868	\$ 2,198	\$ 852
<b>Operating Revenues (% of total):</b>							
Residential.....	46.6 %	36.8 %	38.9 %	38.3 %	38.7 %	41.3 %	26.9 %
Commercial .....	17.3	18.0	18.3	17.9	18.6	17.7	12.5
Industrial.....	25.6	39.8	37.5	38.6	40.5	27.3	37.4
Sales for resale.....	7.1	3.9	3.7	3.5	0.7	11.7	22.8
Other.....	3.4	1.5	1.6	1.7	1.5	2.0	0.4
Total .....	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %
<b>Sales (Thousand therms):</b>							
Residential.....	673,293	668,897	628,583	594,088	677,333	664,523	293,430
Commercial .....	397,454	396,521	380,106	375,529	397,104	408,549	173,481
Industrial.....	1,590,841	1,537,801	1,578,042	1,419,902	1,240,695	1,223,582	959,923
Sales for resale.....	103,693	95,861	106,272	160,519	16,727	125,187	1,033,012
Total .....	2,765,281	2,699,080	2,693,003	2,550,038	2,331,859	2,421,841	2,459,846
<b>Sales (% of total):</b>							
Residential.....	24.3 %	24.8 %	23.4 %	23.3 %	29.1 %	27.4 %	11.9 %
Commercial .....	14.4	14.7	14.1	14.7	17.0	16.9	7.1
Industrial.....	57.5	57.0	58.6	55.7	53.2	50.5	39.0
Sales for resale.....	3.8	3.5	4.0	6.3	0.7	5.2	42.0
Total .....	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %
<b>Customers (Year-end):</b>							
Residential.....	1,151,569	1,147,877	1,158,197	1,135,992	1,111,034	1,081,048	642,228
Commercial .....	83,903	83,913	83,658	83,110	82,952	82,348	46,219
Industrial.....	2,513	2,523	2,603	2,596	2,555	2,707	1,126
Sales for resale.....	9	15	11	14	17	20	51
Total .....	1,237,994	1,234,328	1,244,469	1,221,712	1,196,558	1,166,123	689,624
<b>Customers (% of total):</b>							
Residential.....	93.0 %	93.0 %	93.1 %	93.0 %	92.9 %	92.7 %	93.1 %
Commercial .....	6.8	6.8	6.7	6.8	6.9	7.1	6.7
Industrial.....	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Sales for resale.....	—	—	—	—	—	—	—
Total .....	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %

