

MED-ALLY Locating New Operations in Berkeley County

Medical device company creating 90 jobs

January 24, 2018 – MED-ALLY, a privately-held medical device manufacturer, is locating new operations in Berkeley County. The \$2.38 million investment is expected to create 90 new jobs.

MED-ALLY is an innovative design, development and manufacturing company specializing in active implantable medical systems. The company has designed and developed VersaStim® neuromodulation platform technology, which treats patients with movement disorders, spinal cord injuries, chronic pain and traumatic brain injuries. The VersaStim® technology platform is available in external and implantable systems for clinicians to maximize therapy effectiveness and improve patient outcomes.

The company's state-of-the-art, 10,000-square-foot manufacturing operation will be located in the Charleston International Manufacturing Center at 2040 Bushy Park Road in Goose Creek, S.C. An ISO Class 6 Clean Room, critical for the fabrication of implantable devices, will take up approximately half of the operating space. Expected to be fully operational in March 2018, MED-ALLY is already hiring for its new technical positions. Those interested in joining the team should visit www.med-ally.com.

The Coordinating Council for Economic Development has approved job development credits related to this project.

QUOTES

“We are indeed fortunate for the opportunity to join the many successful and class-leading companies that call the Lowcountry and Charleston home, and can only aspire to one day approach a close enough level of similar lofty accomplishments! Through the professional South Carolina organizations and wonderful associates at every level at the CRDA, SCRA, SCBIO, S.C. Commerce and others, more akin to treasured business partners over all else, we believe that we are surrounding ourselves with an enabling, empowering and conducive team like no other. We look forward to growing and prospering in Berkeley County amidst its wonderful constituency and leadership team.” **–MED-ALLY, LLC CEO and Co-Founder Raja Edward Hitti**

“We are excited to join the growing South Carolina medical device community and deliver innovative bioelectronic products that positively impact the global Healthcare market. The MED-ALLY team is looking forward to working with distinguished clinicians, university medical teams, industry partners and university students dedicated to providing disruptive medical device solutions to treat debilitated patients worldwide.” **–MED-ALLY, LLC President and Co-Founder John Mulvihill**

“It's always exciting when a company decides to locate new operations in South Carolina, and we're pleased to welcome such an innovative firm that's focused on cutting-edge advanced

manufacturing. I congratulate them on this new investment and can't wait to see what the future has in store for them here." **–Gov. Henry McMaster**

"The life sciences industry is one that presents significant growth opportunities for South Carolina, and today's announcement by MED-ALLY is proof of that. I congratulate this innovative company and wish them much success in the Lowcountry." **–Secretary of Commerce Bobby Hitt**

"MED-ALLY's announcement of its medical device manufacturing project in the Lowcountry is extremely exciting for Berkeley County; we are honored to welcome MED-ALLY, their investment and the 90 technical jobs they offer. MED-ALLY's announcement is also further proof that Berkeley County is open for business, and Berkeley County means business. Through meetings with the company's team, I am confident MED-ALLY will thrive in Berkeley County and also be incredible partners in job creation opportunities for many years to come." **–Berkeley County Supervisor Bill Peagler**

"We've been talking with MED-ALLY for some time about the competitive advantages the Charleston region offers, and we're thrilled our community successfully competed against much larger U.S. metros to attract this implantable medical device manufacturer to locate its headquarters, R&D and manufacturing facility in Berkeley County. We are proud to welcome MED-ALLY to Charleston's growing life sciences cluster. They will be a tremendous asset for many years to come." **–Charleston Regional Development Alliance Chairman Will Helmly**

FIVE FAST FACTS

- **MED-ALLY** is locating new manufacturing operations in Berkeley County.
- **\$2.38 million investment to create 90 new jobs.**
- MED-ALLY is a **personalized health solutions company dedicated to manufacturing medical devices.**
- Located at **2040 Bushy Park Road in Goose Creek, S.C.**, the company's new facility is projected to be operational in March 2018.
- Those interested in joining the MED-ALLY team should visit www.med-ally.com.

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