

GAAP-Adjusted Weather-Normalized Earnings per Share

The table below calculates SCANA's GAAP-Adjusted Weather-Normalized EPS for the period:

	Year-To-Date March 31,	
	2015	2014
GAAP EPS	\$ 2.80	\$ 1.37
SCE&G Electric – Weather	(0.05)	(0.10)
Gains on the sales of subsidiaries, net of tax	(1.41)	-
GAAP-Adjusted Weather-Normalized EPS	\$ 1.34	\$ 1.27

The table below calculates SCANA's Corporate & Other GAAP-Adjusted EPS for the period:

	Quarter Ended March 31, 2015
Corporate & Other GAAP EPS	\$ 1.48
Gains on the sales of subsidiaries, net of tax	(1.41)
Corporate & Other GAAP-Adjusted Weather-Normalized EPS	\$ 0.07

2014 GAAP-Adjusted Weather-Normalized Earnings per Share

The table below calculates SCANA's GAAP-Adjusted Weather-Normalized EPS for the period:

	Year Ended December 31, 2014
GAAP EPS	\$ 3.79
SCE&G Electric – Weather	(0.21)
GAAP-Adjusted Weather-Normalized EPS	<u>\$ 3.58</u>

2015 GAAP-Adjusted Weather-Normalized EPS Target & Long-Term Growth Rate - Reconciliation to GAAP

- The 2015 estimated GAAP EPS range is \$5.00 to \$5.20, and the 2015 internal GAAP EPS target is \$5.10. The difference between each of these amounts and the 2015 estimated GAAP-adjusted weather-normalized EPS range and 2015 internal GAAP-adjusted weather-normalized EPS target is that the GAAP-adjusted amounts exclude the estimated gains on subsidiary sales of \$1.41 per share and assumes normal weather with respect to the electric business.
- Based on 2014 GAAP EPS of \$3.79, the average annual EPS growth rate target is 1% to 5% over the next 3 to 5 years.