



Third Quarter 2017



| Kevin Marsh, CEO

| Jimmy Addison, CFO

Safe Harbor Statement/Regulation G Information

Statements included in this webcast which are not statements of historical fact are intended to be, and are hereby identified as, “forward-looking statements” for purposes of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include, but are not limited to, statements concerning key earnings drivers, customer growth, environmental regulations and expenditures, leverage ratio, projections for pension fund contributions, financing activities, access to sources of capital, impacts of the adoption of new accounting rules and estimated capital and other expenditures. In some cases, forward-looking statements can be identified by terminology such as “may,” “will,” “could,” “should,” “expects,” “forecasts,” “plans,” “anticipates,” “believes,” “estimates,” “projects,” “predicts,” “potential” or “continue” or the negative of these terms or other similar terminology. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties, and that actual results could differ materially from those indicated by such forward-looking statements. Important factors that could cause actual results to differ materially from those indicated by such forward-looking statements include, but are not limited to, the following: (1) uncertainties relating to the bankruptcy filing by WEC and WECTEC, including the effect of the anticipated rejection of the EPC Contract and the determination to cease construction of the New Units; (2) the ability of SCANA and its subsidiaries (the Company) to recover through rates the costs expended on the New Units, and a reasonable return on those costs, under the abandonment provisions of the BLRA or through a general rate case or other regulatory means; (3) changes in tax laws and realization of tax benefits and credits, and the ability or inability to realize credits and deductions, particularly in light of the abandonment of construction of the New Units; (4) the information is of a preliminary nature and may be subject to further and/or continuing review and adjustment; (5) legislative and regulatory actions, particularly changes related to electric and gas services, rate regulation, regulations governing electric grid reliability and pipeline integrity, environmental regulations including any imposition of fees or taxes on carbon emitting generating facilities, the BLRA, and any actions affecting the abandonment of the New Units; (6) current and future litigation, including particularly litigation or government investigations involving the construction or abandonment of the New Units; (7) the results of short- and long-term financing efforts, including prospects for obtaining access to capital markets and other sources of liquidity, and the effect of rating agency actions on the Company’s cost of and access to capital and sources of liquidity; (8) the ability of suppliers, both domestic and international, to timely provide the labor, secure processes, components, parts, tools, equipment and other supplies needed which may be highly specialized or in short supply, at agreed upon quality and prices, for our construction program, operations and maintenance; (9) the results of efforts to ensure the physical and cyber security of key assets and processes; (10) changes in the economy, especially in areas served by subsidiaries of SCANA; (11) the impact of competition from other energy suppliers, including competition from alternate fuels in industrial markets; (12) the impact of conservation and demand side management efforts and/or technological advances on customer usage; (13) the loss of electricity sales to distributed generation, such as solar photovoltaic systems or energy storage systems; (14) growth opportunities for SCANA’s regulated and other subsidiaries; (15) the effects of weather, especially in areas where the generation and transmission facilities of SCANA and its subsidiaries are located and in areas served by SCANA’s subsidiaries; (16) changes in SCANA’s or its subsidiaries’ accounting rules and accounting policies; (17) payment and performance by counterparties and customers as contracted and when due; (18) the results of efforts to license, site, construct and finance facilities, and to receive related rate recovery, for electric generation and transmission; (19) the results of efforts to operate the Company’s electric and gas systems and assets in accordance with acceptable performance standards, including the impact of additional distributed generation; (20) the availability of fuels such as coal, natural gas and enriched uranium used to produce electricity; the availability of purchased power and natural gas for distribution; the level and volatility of future market prices for such fuels and purchased power; and the ability to recover the costs for such fuels and purchased power; (21) the availability of skilled, licensed and experienced human resources to properly manage, operate, and grow the Company’s businesses; (22) labor disputes; (23) performance of SCANA’s pension plan assets and the effect(s) of associated discount rates; (24) inflation or deflation; (25) changes in interest rates; (26) compliance with regulations; (27) natural disasters, man-made mishaps and acts of terrorism that directly affect our operations or the regulations governing them; and (28) the other risks and uncertainties described from time to time in the reports filed by SCANA or SCE&G with the SEC.

SCANA and SCE&G disclaim any obligation to update any forward-looking statements.

Capitalized terms not otherwise defined herein have the meanings as set forth in the Company’s most recent periodic report filed with the Securities and Exchange Commission.

During this presentation, certain non-GAAP measures (as defined by SEC Regulation G) may be disclosed. A reconciliation of those measures to the most directly comparable GAAP measures is included on our website at www.scana.com in the Investors section under Webcasts & Presentations.

NND Update

Historical Events:

- 3/29/2017 - Westinghouse filed for bankruptcy (will not honor Fixed Price Contract)
- 7/28/2017 - Settlement reached on Toshiba Parental Guaranty
- 7/31/2017 - Santee Cooper exits the project, SCE&G must abandon
- 8/15/2017 - SCE&G withdraws abandonment petition from SCPSC to accommodate legislative review
- 8/22/2017 - SCANA attends SC Senate VC Summer Nuclear Project Review Committee hearing
- 9/15/2017 - SCANA attends SC House Utility Ratepayer Protection Committee hearing
- 9/18/2017 - SCANA attends SC Senate VC Summer Nuclear Project Review Committee hearing
- 9/26/2017 - ORS files petition with SCPSC to suspend all revised rates collections
- 9/27/2017 - SCANA monetizes Toshiba Guaranty payments (92 cents on the dollar)
- 9/28/2017 - SCE&G files a motion to dismiss the ORS petition with the SCPSC
- 9/28/2017 - SCPSC defers action on ORS request for rate suspension
- 10/18/2017 - ORS files motion to amend its petition to address how SCE&G will flow the Toshiba Guaranty proceeds to customers

South Carolina Public Service Commission Hearing Schedule:

- 10/31/2017 - SCE&G, and any party supporting SCE&G, may file an initial brief in support of SCE&G's motion to dismiss
- 11/21/2017 - ORS, and any party supporting ORS, may file a responsive brief to SCE&G's brief
- 12/7/2017 - SCE&G, and any party supporting SCE&G, may file a reply to ORS's responsive brief
- 12/12/2017 - Oral argument of the briefs before the SCPSC

Toshiba Guaranty

- Settlement reached on July 27, 2017 for Toshiba Guaranty:
 - SCE&G to receive \$1.192 billion (\$2.168 billion for 100%)
 - Payable over five years
 - In full satisfaction of its guaranty of obligations of Westinghouse under the EPC contract
- On September 27, 2017, SCE&G monetized the amount of the guaranty to be paid after the initial payment from Toshiba of \$82.5 million (\$150 million for 100%):
 - SCE&G received \$1.016 billion (\$1.847 billion for 100%)

(\$ in millions)

SCE&G's Value of Toshiba Guaranty **\$ 1,192**

SCE&G Amounts Received:

Monetization (9/27)	\$ 1,016	
Payment from Toshiba (10/2)	<u>82</u>	
Total		\$ 1,098

SCE&G's Percentage of Toshiba Guaranty Received **92%**

Estimated Impairment Charge

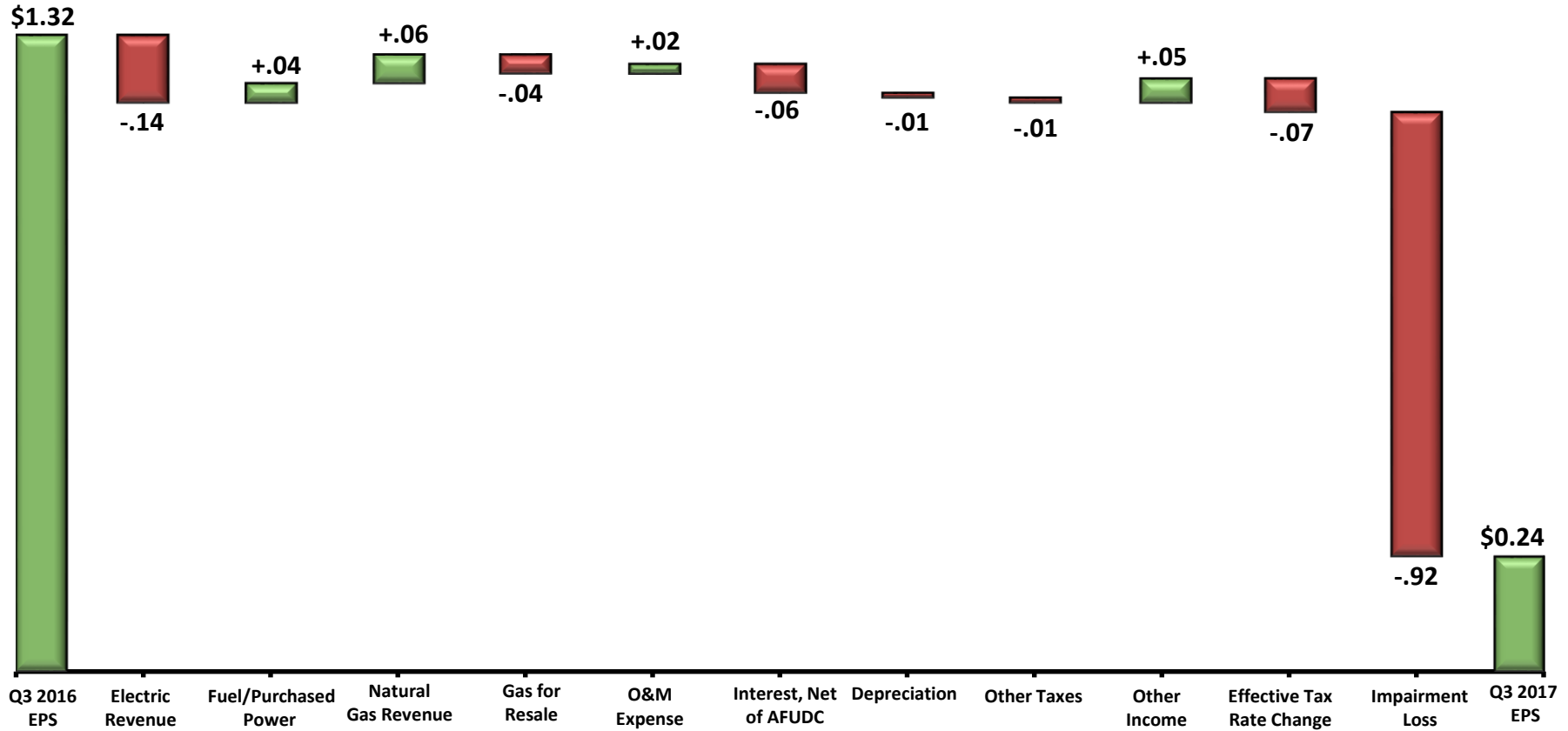
(\$ in millions)

New Nuclear spend as of 9/30/2017	\$ 4,730	
Amount reflected in BLRA Revised Rates	<u>(3,510)</u>	
Amount not in BLRA Revised Rates		\$ 1,220
Toshiba Settlement, net of estimated project liens and fees		<u>\$ 1,010</u>
Estimated Impairment Charge		\$ 210
Taxes		<u>78</u>
Estimated Impairment Charge, net of taxes		\$ 132

Note: All amounts exclude transmission costs

3rd Quarter Variances

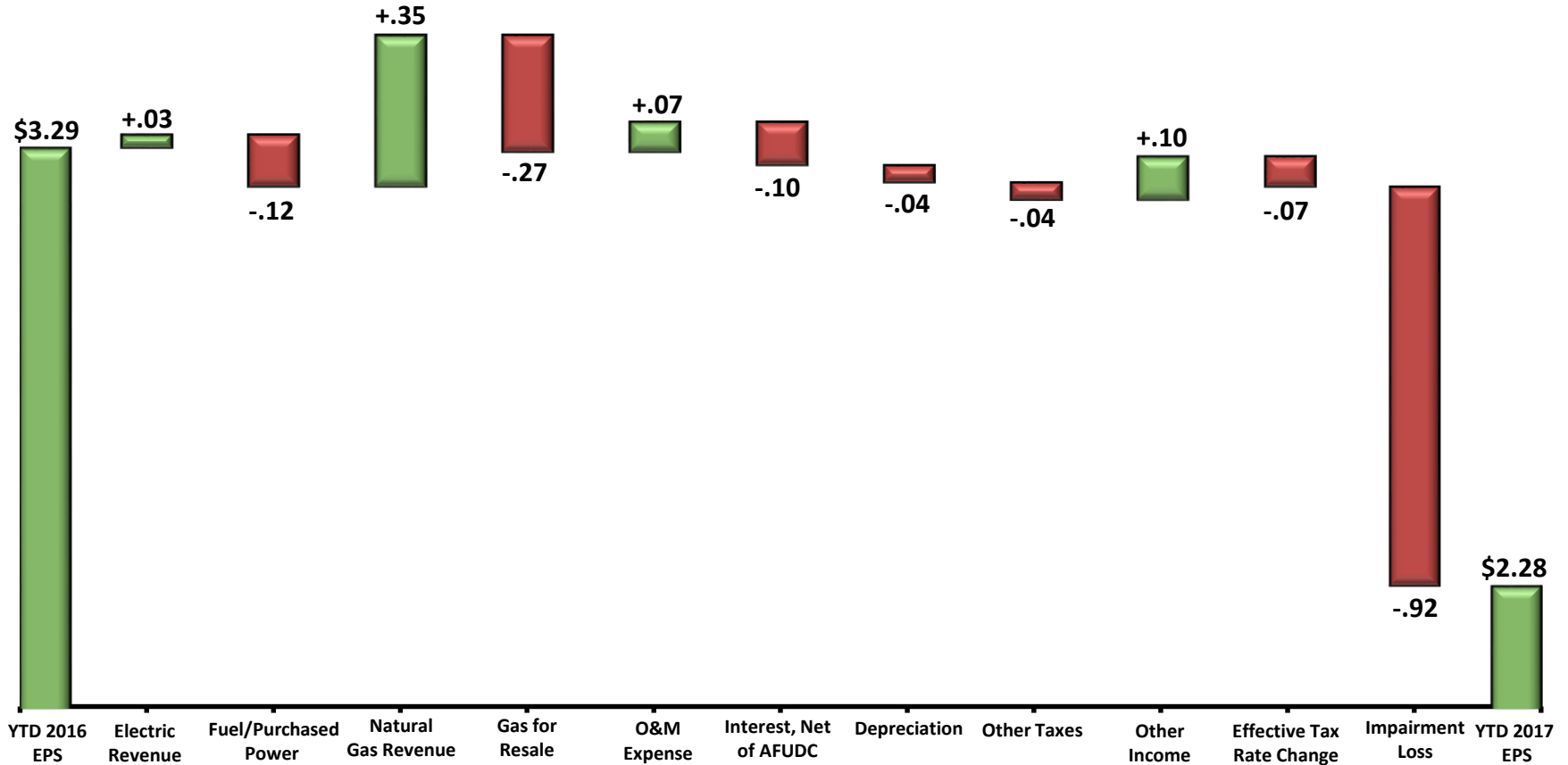
Q3 2017 Vs. Q3 2016



Note: Abnormal weather increased electric earnings by 8 cents per share in the third quarter of 2017, compared to abnormal weather contributing 27 cents per share in the third quarter of 2016, for a quarter over quarter decrease of 19 cents per share.

Year-To-Date Variances

YTD 2017 Vs. YTD 2016



Note: Year-to-date September 30, 2017, abnormal weather decreased electric earnings by 12 cents per share, compared to abnormal weather contributing 27 cents per share for the same period of 2016, for a year over year decrease of 39 cents per share.

EPS By Company

Quarter Ended September 30,

	2017		2016		Change
SCE&G	\$ 0.29	\$	1.43	\$	(1.14)
PSNC Energy	(0.01)		(0.05)		0.04
SCANA Energy	0.01		(0.01)		0.02
Corporate & Other	(0.05)		(0.05)		--
GAAP EPS	\$ 0.24	\$	1.32	\$	(1.08)

Year-To-Date Ended September 30,

	2017		2016		Change
SCE&G	\$ 1.96	\$	3.03	\$	(1.07)
PSNC Energy	0.30		0.20		0.10
SCANA Energy	0.12		0.16		(0.04)
Corporate & Other	(0.10)		(0.10)		--
GAAP EPS	\$ 2.28	\$	3.29	\$	(1.01)

Economic Trends

Economic announcements in 2017:

- **South Carolina Territory:**
 - Approximately \$680 million investment
 - Approximately 5,700 projected jobs
- **North Carolina Territory:**
 - Approximately \$288 million investment
 - Approximately 4,600 projected jobs

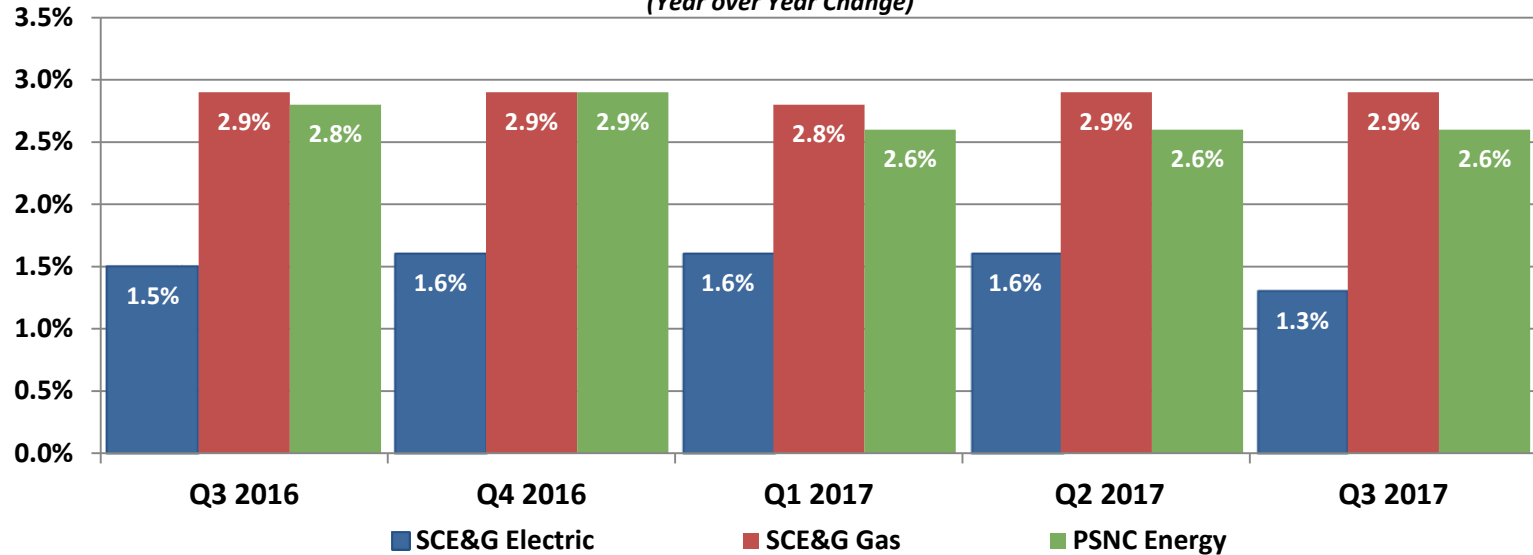
SC Employment Data

	September 2017	September 2016	Variance	Change
Labor Force	2,324,223	2,297,920	26,303	1.1%
Employed	2,232,795	2,185,902	46,893	2.1%
Unemployed	91,428	112,018	(20,590)	(18.4)%
Unemployment Rate	3.9%	4.9%	(1.0)%	

Sales & Customer Growth

Customer Growth

(Year over Year Change)



Kilowatt-Hour Sales

(In Millions of KWH)

Twelve Months Ended September 30,

	2017	2016	Change	Weather Adjusted Change
Sales:				
Residential	7,626	8,003	(4.7)%	3.0%
Commercial	7,307	7,493	(2.5)%	(0.3)%
Industrial	6,181	6,235	(0.9)%	(0.6)%
Other	583	599	(2.8)%	(0.7)%
Total Retail Sales	21,697	22,330	(2.8)%	0.8%

Retail Returns

Twelve Months Ended 9/30/2017

Company	Regulatory Earned ROE	Regulatory Allowed ROE
Regulatory SCE&G Electric (Non NND) ⁽¹⁾	8.36%	10.25%
DSM Revenues, net of Expenses	<u>0.57%</u>	
Adjusted SCE&G Electric (Non NND) ⁽²⁾	8.93%	
SCE&G Gas ⁽³⁾	8.84%	10.25%
PSNC Energy ⁽⁴⁾	11.61%	9.70%

NND = New Nuclear Development

- (1) The Regulatory SCE&G Electric (Non NND) ROE is considered a GAAP measure.
- (2) The Adjusted SCE&G Electric (Non NND) ROE is considered a Non-GAAP measure.
- (3) For the twelve months ended 06/30/2017.
- (4) Amounts represent per book returns and rate base and may not reflect NCUC's determinations of rate base, capitalization and/or ROE.

Estimated CAPEX

- Renewed focus on growing regulated gas businesses in North and South Carolina

(\$ in Millions)	2017E	2018E	2019E	Total
SCE&G - Gas	74	100	106	280
PSNC Energy	332	244	192	768
Total	406	344	298	1,048

- PSNC:
 - New pipeline construction for transmission and distribution
 - Customer growth and conversions
 - Pipeline integrity
- SCE&G – Gas:
 - New distribution growth
 - Customer growth and conversions
 - Pipeline integrity
- Updates to CAPEX and financing plan will be provided once NND abandonment is resolved

2017 GAAP-Adjusted Weather-Normalized Earnings Guidance



GAAP-Adjusted Weather-Normalized Earnings Guidance excludes:

- Impacts from abnormal weather
- Impairment loss representing the estimated potential disallowance associated with the new nuclear project recorded under applicable accounting guidance

Questions?