

GAAP-Adjusted Weather-Normalized Earnings per Share

The table below calculates GAAP-Adjusted Weather-Normalized EPS
By Company for the Quarter period:

Earnings Per Share By Company:

(Unaudited)	Quarter Ended September 30,									
	2016					2015				
	SCE&G ⁽¹⁾	PSNC Energy	SCANA Energy ⁽¹⁾	Corporate and Others	Total	SCE&G ⁽¹⁾	PSNC Energy	SCANA Energy ⁽¹⁾	Corporate and Others	Total
GAAP EPS	\$1.43	\$(0.05)	\$(0.01)	\$(0.05)	\$1.32	\$1.17	\$(0.04)	\$(0.03)	\$(0.06)	\$1.04
Abnormal weather on electric margins (pre-tax)	(0.40)	-	-	-	(0.40)	(0.17)	-	-	-	(0.17)
Less tax effect	0.13	-	-	-	0.13	0.06	-	-	-	0.06
GAAP-Adjusted, Weather-Normalized EPS	\$1.16	\$(0.05)	\$(0.01)	\$(0.05)	\$1.05	\$1.06	\$(0.04)	\$(0.03)	\$(0.06)	\$0.93

Note (1): SC Electric & Gas' earnings are adjusted in determining the GAAP-Adjusted Weather-Normalized EPS measurement to exclude the impact of abnormal weather in its electric business. SCANA Energy's earnings are not adjusted in determining the GAAP-Adjusted Weather-Normalized EPS measurement as the impact of abnormal weather is generally insignificant on an annual basis.

GAAP-Adjusted Weather-Normalized Earnings per Share

The table below calculates GAAP-Adjusted Weather-Normalized EPS
By Company for the Year-to-Date period:

Earnings Per Share By Company:

(Unaudited)

Nine Months Ended September 30,

	2016					2015				
	SCE&G ⁽¹⁾	PSNC Energy	SCANA Energy ⁽¹⁾	Corporate and Others ⁽²⁾	Total	SCE&G ⁽¹⁾	PSNC Energy	SCANA Energy ⁽¹⁾	Corporate and Others ⁽²⁾	Total
GAAP EPS	\$3.03	\$0.20	\$0.16	\$(0.10)	\$3.29	\$2.83	\$0.21	\$0.17	\$1.32	\$4.53
Abnormal weather on electric margins (pre-tax)	(0.40)	-	-	-	(0.40)	(0.33)	-	-	-	(0.33)
Less tax effect	0.13	-	-	-	0.13	0.11	-	-	-	0.11
Remove gains on sales of CGT and SCI (pre-tax)	-	-	-	-	-	-	-	-	(2.39)	(2.39)
Less tax effect	-	-	-	-	-	-	-	-	0.98	0.98
GAAP-Adjusted, Weather-Normalized EPS	\$2.76	\$0.20	\$0.16	\$(0.10)	\$3.02	\$2.61	\$0.21	\$0.17	\$(0.09)	\$2.90

Note (1): SC Electric & Gas' earnings are adjusted in determining the GAAP-Adjusted Weather-Normalized EPS measurement to exclude the impact of abnormal weather in its electric business. SCANA Energy's earnings are not adjusted in determining the GAAP-Adjusted Weather-Normalized EPS measurement as the impact of abnormal weather is generally insignificant on an annual basis.

Note (2): Carolina Gas Transmission and SCANA Communications Inc. were sold during the first quarter of 2015.

2015 GAAP-Adjusted Weather-Normalized Earnings per Share

The table below calculates SCANA's GAAP-Adjusted Weather-Normalized EPS for the period:

		Year Ended December 31, 2015
GAAP EPS		\$ 5.22
SCE&G:	Electric – Weather	(0.12)
SCE&G:	Tax Effect – Weather	.04
Corporate & Other:	Gains on the sales of subsidiaries, pre tax	(2.39)
Corporate & Other:	Tax Effect – Gains	.98
GAAP-Adjusted Weather-Normalized EPS		\$ 3.73

Long-Term Growth Rate - Reconciliation to GAAP

Based on 2015 GAAP earnings per share of \$5.22, the Company's targeted average annual earnings per share growth rate is negative 6 to 0 percent over the next 3 to 5 years due to the impact of the gains on the sales of the subsidiaries and incremental electric margins due to favorable weather in 2015.

The Company's long-term average annual growth rate target for GAAP-Adjusted Weather Normalized earnings per share is 4 to 6 percent over the next 3 to 5 years off of the base year of 2015 GAAP-Adjusted Weather Normalized earnings per share of \$3.73 (reflecting downward adjustments of 12 cents per share pre-tax and a tax effect of 4 cents per share for a net of tax 8 cents per share to normalize weather in the electric business and \$2.39 per share pre-tax and a tax effect of 98 cents for a net of tax \$1.41 per share to remove the gains on the sales of Carolina Gas Transmission and SCANA Communications Inc).