

GAAP-Adjusted Weather-Normalized EPS

The table below calculates GAAP-Adjusted Weather-Normalized EPS
By Company for the Quarter period:

Earnings Per Share By Company:

(Unaudited)	Quarter Ended September 30,									
	2017					2016				
	SCE&G	PSNC Energy	SCANA Energy	Corporate and Others	Total	SCE&G	PSNC Energy	SCANA Energy	Corporate and Others	Total
GAAP EPS	\$0.29	\$(0.01)	\$0.01	\$(0.05)	\$0.24	\$1.43	\$(0.05)	\$(0.01)	\$(0.05)	\$1.32
Abnormal weather on electric revenues (pre-tax)	(0.12)	-	-	-	(0.12)	(0.40)	-	-	-	(0.40)
Tax effect	0.04	-	-	-	0.04	0.13	-	-	-	0.13
Impairment Loss (pre-tax)	1.47	-	-	-	1.47					
Tax effect	(0.55)	-	-	-	(0.55)					
GAAP-Adjusted, Weather- Normalized EPS	\$1.13	\$(0.01)	\$0.01	\$(0.05)	\$1.08	\$1.16	\$(0.05)	\$(0.01)	\$(0.05)	\$1.05

Note: SCE&G's earnings are adjusted in determining the GAAP-Adjusted Weather-Normalized EPS measurement to exclude the impact of abnormal weather in its electric business and the impairment loss associated with the new nuclear project. Earnings from SCE&G's gas business and PSNC are not adjusted for weather in determining GAAP-Adjusted Weather-Normalized EPS as those businesses have regulatory mechanisms in place designed to weather normalize margins. SCANA Energy's earnings are not adjusted in determining the GAAP-Adjusted Weather-Normalized EPS measurement as the impact of abnormal weather is generally insignificant on an annual basis.

GAAP-Adjusted Weather-Normalized EPS

The table below calculates GAAP-Adjusted Weather-Normalized EPS
By Company for the Year-To-Date period:

Earnings Per Share By Company:

(Unaudited)

Nine Months Ended September 30,

	2017					2016				
	SCE&G	PSNC Energy	SCANA Energy	Corporate and Others	Total	SCE&G	PSNC Energy	SCANA Energy	Corporate and Others	Total
GAAP EPS	\$1.96	\$0.30	\$0.12	\$(0.10)	\$2.28	\$3.03	\$0.20	\$0.16	\$(0.10)	\$3.29
Abnormal weather on electric revenues (pre-tax)	0.17	-	-	-	0.17	(0.40)	-	-	-	(0.40)
Tax effect	(0.05)	-	-	-	(0.05)	0.13	-	-	-	0.13
Impairment Loss (pre-tax)	1.47	-	-	-	1.47	-	-	-	-	-
Tax effect	(0.55)	-	-	-	(0.55)	-	-	-	-	-
GAAP-Adjusted, Weather-Normalized EPS	\$3.00	\$0.30	\$0.12	\$(0.10)	\$3.32	\$2.76	\$0.20	\$0.16	\$(0.10)	\$3.02

Note: SCE&G's earnings are adjusted in determining the GAAP-Adjusted Weather-Normalized EPS measurement to exclude the impact of abnormal weather in its electric business and the impairment loss associated with the new nuclear project. Earnings from SCE&G's gas business and PSNC are not adjusted for weather in determining GAAP-Adjusted Weather-Normalized EPS as those businesses have regulatory mechanisms in place designed to weather normalize margins. SCANA Energy's earnings are not adjusted in determining the GAAP-Adjusted Weather-Normalized EPS measurement as the impact of abnormal weather is generally insignificant on an annual basis.

2016 GAAP-Adjusted Weather-Normalized EPS

The table below calculates SCANA's GAAP-Adjusted Weather-Normalized EPS for the period:

		Year Ended December 31, 2016
GAAP EPS		\$ 4.16
SCE&G:	Electric – Weather	(0.28)
SCE&G:	Tax Effect – Weather	0.09
GAAP-Adjusted Weather-Normalized EPS		<u>\$ 3.97</u>

GAAP-Adjusted Weather-Normalized EPS Guidance

Due to the significance of weather to SCE&G's earnings and its unpredictability, SCANA is not able to provide 2017 GAAP earnings guidance.

For 2017, SCANA estimates that GAAP-Adjusted Weather-Normalized earnings per share will be \$4.15 to \$4.35, with an internal target of \$4.25 per share. This measure excludes the impact of abnormal weather and the impairment loss associated with the new nuclear project.