

# GAAP-Adjusted Weather-Normalized Earnings per Share

The table below calculates SCANA's GAAP-Adjusted Weather-Normalized EPS for the period:

		<b>Quarter Ended December 31,</b>	
		<b>2015</b>	<b>2014</b>
<b>GAAP EPS</b>		\$ 0.69	\$ 0.73
SCE&G:	Electric - weather	0.14	0.02
<b>GAAP-Adjusted Weather-Normalized EPS</b>		\$ 0.83	\$ 0.75

		<b>Year Ended December 31,</b>	
		<b>2015</b>	<b>2014</b>
<b>GAAP EPS</b>		\$ 5.22	\$ 3.79
SCE&G:	Electric - weather	(0.08)	(0.21)
Corporate & Other:	Gains on the sales of subsidiaries, net of tax	(1.41)	-
<b>GAAP-Adjusted Weather-Normalized EPS</b>		\$ 3.73	\$ 3.58



Note: Carolina Gas Transmission and SCANA Communications Inc. were sold during the first quarter of 2015.

# Corporate & Other GAAP-Adjusted Weather-Normalized Earnings per Share

The table below calculates SCANA's Corporate & Other GAAP-Adjusted Weather-Normalized EPS for the period:

	Year-Ended December 31, 2015	Year-Ended December 31, 2014	Change
<b>Corporate &amp; Other GAAP EPS</b>	\$ 1.36	\$ (0.01)	\$ 1.37
Gains on the sales of subsidiaries, net of tax	(1.41)	--	(1.41)
<b>Corporate &amp; Other GAAP-Adjusted Weather-Normalized EPS</b>	\$ (0.05)	\$ (0.01)	\$ (0.04)



Note: Carolina Gas Transmission and SCANA Communications Inc. were sold during the first quarter of 2015.

# 2015 GAAP-Adjusted Weather-Normalized Earnings per Share

The table below calculates SCANA's GAAP-Adjusted Weather-Normalized EPS for the period:

	<b>Year Ended December 31, 2015</b>
<b>GAAP EPS</b>	\$ 5.22
SCE&G Electric – Weather	(0.08)
Gains on the sales of subsidiaries, net of tax	(1.41)
<b>GAAP-Adjusted Weather-Normalized EPS</b>	<b>\$ 3.73</b>

# Long-Term Growth Rate - Reconciliation to GAAP

The Company is increasing the lower end of the band of its average annual growth rate target for GAAP-Adjusted Weather Normalized earnings per share from 3 percent to 4 percent. The new guidance is 4 to 6 percent over the next 3 to 5 years. The Company is also resetting its base year to 2015 GAAP-Adjusted Weather Normalized earnings per share of \$3.73 (reflecting a downward adjustment of 8 cents per share to normalize weather in the electric business and \$1.41 per share to remove the gains on the sales of Carolina Gas Transmission and SCANA Communications Inc).

In addition to the guidance information above, which is provided using a GAAP-Adjusted Weather Normalized basis, the following information is provided in accordance with SEC Regulation G. Based on 2015 GAAP earnings per share of \$5.22, the Company's targeted average annual earnings per share growth rate is negative 6 to 0 percent over the next 3 to 5 years due to the impact of the gains on the sales of the subsidiaries and incremental electric margins due to favorable weather in 2015.