Fourth Quarter & Full year 2017

February 22, 2018

Safe Harbor Statement/Regulation G Information

Statements included in this presentation which are not statements of historical fact are intended to be, and are hereby identified as, “forward-looking statements” for purposes of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include, but are not limited to, statements concerning the proposed merger with Dominion Energy, recovery of Nuclear Project abandonment costs, key earnings drivers, customer growth, environmental regulations and expenditures, leverage ratio, projections for pension fund contributions, financing activities, access to sources of capital, impacts of the adoption of new accounting rules and estimated capital and other expenditures. In some cases, forward-looking statements can be identified by terminology such as “may,” “will,” “could,” “should,” “expects,” “forecasts,” “plans,” “targets,” “anticipates,” “believes,” “estimates,” “projects,” “predicts,” “potential” or “continue” or the negative of these terms or other similar terminology. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties, and that actual results could differ materially from those indicated by such forward-looking statements due to the information being of a preliminary nature and subject to further and/or continuing review and adjustment. Other important factors that could cause such material differences include, but are not limited to, the following: (1) the occurrence of any event, change or other circumstances that could give rise to the failure by SCANA and its subsidiaries (the Company) to consummate the proposed merger with Dominion Energy; (2) the ability of the Company to recover through rates the costs expended on Unit 2 and Unit 3, and a reasonable return on those costs, under the abandonment provisions of the BLRA or through other means; (3) uncertainties relating to the bankruptcy filing by WEC and WECTEC; (4) further changes in tax laws and realization of tax benefits and credits, and the ability or inability to realize credits and deductions, particularly in light of the abandonment of Unit 2 and Unit 3; (5) legislative and regulatory actions, particularly changes related to electric and gas services, rate regulation, regulations governing electric grid reliability and pipeline integrity, environmental regulations including any imposition of fees or taxes on carbon emitting generating facilities, the BLRA, and any actions affecting the abandonment of Unit 2 and Unit 3; (6) current and future litigation, including particularly litigation or government investigations or actions involving or arising from the construction or abandonment of Unit 2 and Unit 3 or arising from the proposed merger with Dominion Energy; (7) the results of short- and long-term financing efforts, including prospects for obtaining access to capital markets and other sources of liquidity, and the effect of rating agency actions on the Company’s cost of and access to capital and sources of liquidity; (8) the ability of suppliers, both domestic and international, to timely provide the labor, secure processes, components, parts, tools, equipment and other supplies needed which may be highly specialized or in short supply, at agreed upon quality and prices, for our construction program, operations and maintenance; (9) the results of efforts to ensure the physical and cyber security of key assets and processes; (10) changes in the economy, especially in areas served by subsidiaries of SCANA; (11) the impact of competition from other energy suppliers, including competition from alternate fuels in industrial markets; (12) the impact of conservation and demand side management efforts and/or technological advances on customer usage; (13) the loss of electricity sales to distributed generation, such as solar photovoltaic systems or energy storage systems; (14) growth opportunities for SCANA’s regulated and other subsidiaries; (15) the effects of weather, especially in areas where the generation and transmission facilities of SCANA and its subsidiaries are located and in areas served by SCANA’s subsidiaries; (16) changes in SCANA’s or its subsidiaries’ accounting rules and accounting policies; (17) payment and performance by counterparties and customers as contracted and when due; (18) the results of efforts to license, site, construct and finance facilities, and to receive related rate recovery, for generation and transmission; (19) the results of efforts to operate the Company's electric and gas systems and assets in accordance with acceptable performance standards, including the impact of additional distributed generation; (20) the availability of fuels such as coal, natural gas and enriched uranium used to produce electricity; the availability of purchased power and natural gas for distribution; the level and volatility of future market prices for such fuels and purchased power; and the ability to recover the costs for such fuels and purchased power; (21) the availability of skilled, licensed and experienced human resources to properly manage, operate, and grow the Company’s businesses, particularly in light of uncertainties with respect to legislative and regulatory actions surrounding recovery of Nuclear Project costs and the announced potential merger; (22) labor disputes; (23) performance of SCANA’s pension plan assets and the effect(s) of associated discount rates; (24) inflation or deflation; (25) changes in interest rates; (26) compliance with regulations; (27) natural disasters, man-made mishaps and acts of terrorism that directly affect our operations or the regulations governing them; and (28) the other risks and uncertainties described from time to time in the reports filed by SCANA or SCE&G with the SEC.

SCANA and SCE&G disclaim any obligation to update any forward-looking statements.

Capitalized terms not otherwise defined herein have the meanings as set forth in the Company’s most recent periodic report filed with the Securities and Exchange Commission.

During this presentation, certain non-GAAP measures (as defined by SEC Regulation G) may be disclosed. A reconciliation of those measures to the most directly comparable GAAP measures is included on our website at www.scana.com in the Investors section under Webcasts & Presentations.

NND Update

- 3/29/2017 - Westinghouse filed for bankruptcy (will not honor Fixed Price Contract)
- 7/27/2017 - Settlement reached on Toshiba Parental Guaranty
- 7/31/2017 - Santee Cooper exits the project, SCE&G must abandon
- 8/1/2017 – SCE&G files abandonment petition with the SCPSC
- 8/1/2017 – Allowable Ex Parte Briefing with SCPSC to discuss abandonment
- 8/15/2017 - SCE&G withdraws abandonment petition from SCPSC to accommodate legislative review
- 9/26/2017 - ORS files petition with SCPSC to suspend all revised rates collections
- 9/27/2017 - SCANA monetizes Toshiba Guaranty payments (92 cents on the dollar)
- 11/9/2017 – Allowable Ex Parte Briefing with SCPSC to discuss activities at V.C. Summer Construction Site
- 11/16/2017 – SCE&G proposes $4.8 billion solution to New Nuclear Project
- 1/3/2018 – Dominion Energy & SCANA announce merger with proposed New Nuclear Project solution
- 1/11/2018 – Dominion Energy & SCANA attend Allowable Ex Parte Briefing with SCPSC to discuss merger and solution proposal
- 1/12/2018 – SCE&G & Dominion Energy file a joint application and petition with the SCPSC
- 1/31/2018 – SC House of Representatives approves HS Bill 4375 and sends to Senate
- 2/1/2018 – FTC grants early termination of Antitrust Waiting Period for proposed Dominion Energy-SCANA combination

Impairment Charge

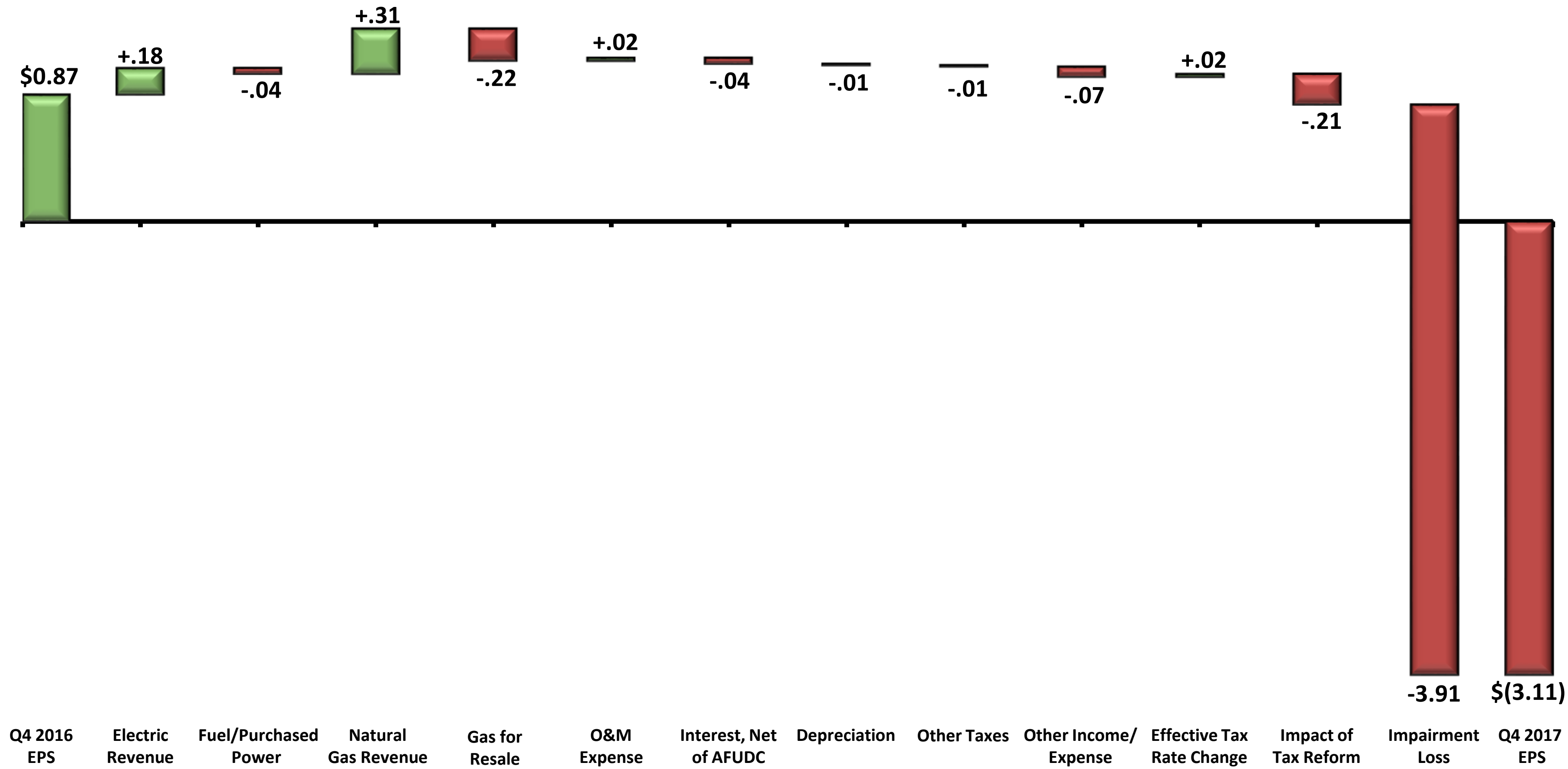
As of the Year-Ended 12/31/2017
($ in millions)

Estimated Disallowance of Nuclear Project Costs:		
Q3 2017 Impairment Charge	$ 210	
Columbia Energy Plant Purchase	180	
Q4 2017 Impairment Charge	280	
Amount not in BLRA Revised Rates		$ 670
Write Off of Previously Deferred Amounts:		
Deferred net losses on interest rate swaps	173	
Deferred carrying costs	51	
Net deferred costs and tax benefits for domestic production activities deduction	11	
Various deferred tax items	126	
Total Write Off of Previously Deferred Amounts		361
Impairment loss to reduce the estimated fair value of nuclear fuel for use in Units 2 & 3		87
Total Estimated Impairment Charge		$ 1,118
Taxes		(428)
Total Estimated Impairment Charge, net of taxes		$ 690

Note: Impairment loss reflects impacts similar to those that would have resulted had the proposed solution announced November 16, 2017 been approved and implemented. The recording of this impairment, under applicable accounting rules, does not mean that SCE&G has forfeited its legal right to recover the nuclear construction costs. This estimate is subject to change as the process unfolds.

4th Quarter Variances

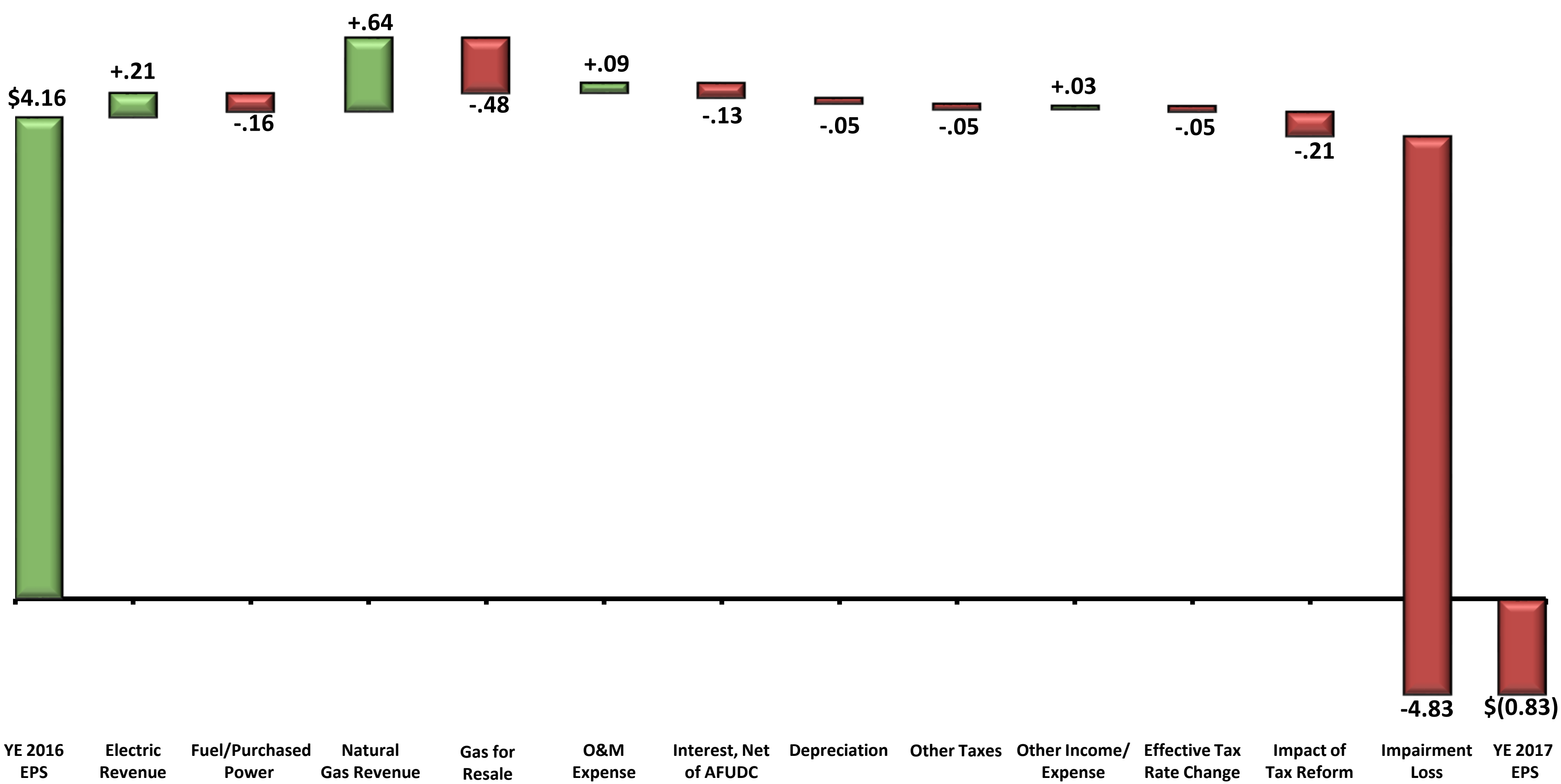
Q4 2017 Vs. Q4 2016



Note: Abnormal weather increased electric earnings by 2 cents per share in the fourth quarter of 2017, compared to a decrease of 8 cents per share in the fourth quarter of 2016, for a quarter-over-quarter increase of 10 cents per share.

Year-End Variances

Year-End 2017 Vs. Year-End 2016



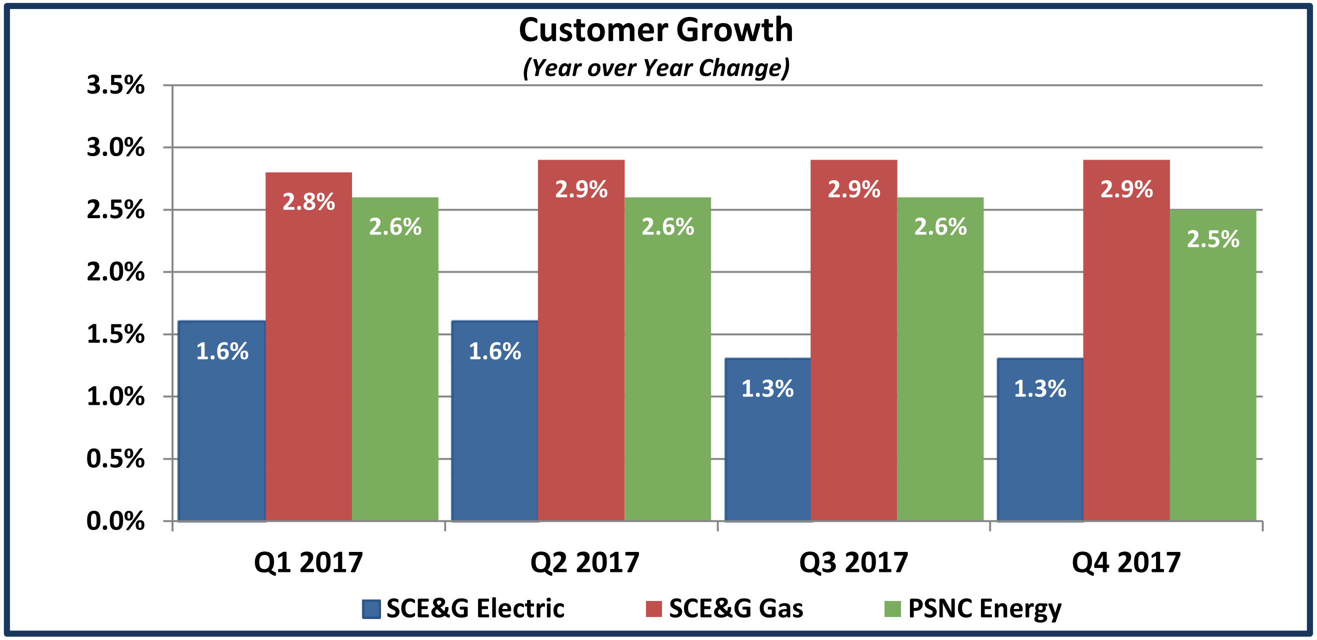
Note: Abnormal weather decreased electric earnings by 10 cents per share in 2017, compared to an increase of 19 cents per share in 2016, for a year-over-year decrease of 29 cents per share.

EPS By Company

	Quarter Ended December 31,					
		2017		2016		Change
SCE&G	$	(3.16)	$	0.65	$	(3.81)
PSNC Energy		0.20		0.19		0.01
SCANA Energy		0.07		0.05		0.02
Corporate & Other		(0.22)		(0.02)		(0.20)
GAAP EPS	$	(3.11)	$	0.87	$	(3.98)

	Year-To-Date Ended December 31,					
		2017		2016		Change
SCE&G	$	(1.20)	$	3.68	$	(4.88)
PSNC Energy		0.50		0.40		0.10
SCANA Energy		0.19		0.21		(0.02)
Corporate & Other		(0.32)		(0.13)		(0.19)
GAAP EPS	$	(0.83)	$	4.16	$	(4.99)

Sales & Customer Growth



Kilowatt-Hour Sales

(In Millions of KWH)

Twelve Months Ended December 31,

	2017	2016	Change	Weather Adjusted Change
Sales:				
Residential	7,782	8,140	(4.4)%	3.2%
Commercial	7,372	7,506	(1.8)%	0.1%
Industrial	6,212	6,265	(0.8)%	(0.6)%
Other	584	601	(2.8)%	(1.1)%
Total Retail Sales	21,950	22,512	(2.5)%	1.0%

2018 Assumptions:

Customer Growth:
- SCE&G Electric – 1.5%
- SCE&G Gas – 2.7%
- PSNC Energy – 2.9%

Relatively flat weather-normalized retail electric sales growth

Retail Returns

Twelve Months Ended 12/31/2017

Company	Regulatory Earned ROE	Regulatory Allowed ROE
Regulatory SCE&G Electric (Non NND)(1)	8.30%	10.25%
DSM Revenues, net of Expenses	0.55%	
Adjusted SCE&G Electric (Non NND)(2)	8.85%	
SCE&G Gas(3)	10.75%	10.25%
PSNC Energy(4)	9.32%	9.70%

NND = New Nuclear Development

(1) The Regulatory SCE&G Electric (Non NND) ROE is considered a GAAP measure.

(2) The Adjusted SCE&G Electric (Non NND) ROE is considered a Non-GAAP measure.

(3) For the twelve months ended 09/30/2017.

(4) Amounts represent per book returns and rate base and may not reflect NCUC's determinations of rate base, capitalization and/or ROE.

Note: SCE&G Electric ROE's do not reflect the impact of tax reform or the abandonment of the VC Summer nuclear construction project and related impairment charge

CAPEX and Financing Plan

The Merger Agreement places limits on certain investing and financing transactions that can be taken by SCANA and its subsidiaries without further consent from Dominion Energy.

- **Planned financing transactions include:**
  - **$710 million of re-financings of long-term debt maturing in 2018 at Consolidated SCE&G**
  - **Original $100 million private placement issuance of long-term debt at PSNC Energy**

- **2018 CAPEX estimates includes ($ in millions):**

SCE&G	**$ 466**
PSNC Energy	**288**
Other	**37**
Nuclear Fuel	**54**
Total Estimated CAPEX	**$ 845**